



SINO-GERMAN CENTER
at Frankfurt School

Annual Report



2024

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Our Team & Our Partners

DEAR MEMBERS AND FRIENDS

It gives us great pleasure to publish the second annual report of the Sino-German Center (SGC) at the Frankfurt School of Finance & Management. We are delighted to share with you the wide range of activities and the ongoing progress of the center in the year 2024.


The activities include our well-known virtual roundtables with leading experts on relevant and current topics like the results of the 'Two Sessions Meeting' and the '3rd Plenum' as well as the outlook for the China-US relations after the presidential election and the rationality of extra tariffs by the EU on Chinese EV imports. We also continued the Sino-German Expert Dialogues on Sustainable Finance Products and Practices in cooperation with GIZ, China. We were particularly pleased that the Chinese Consul General in Frankfurt, Yiyang Huang, joined the Sino-German Workshop on *The Financial Centre of Frankfurt and Shanghai* together with the President of Frankfurt School, Prof. Nils Stieglitz, and high representatives of both cities.

At the end of the year, two research projects were concluded. The book *The Rise of China's Economy: Past, Present, and Future*, kindly sponsored by the Hans and Ria Messer Foundation, was published by Springer. The project *Corporate Venture Capital in China*, funded by the German Federal Ministry of Education and Research (BMBF) and jointly conducted with the Venture Lab of TH Aschaffenburg, was concluded with a comprehensive workshop and summing up academic as well as practitioner papers. A new working paper *The Great Power Rivalry in the 21st Century: China vs the United States* has been released in the SGC's Working Paper Series. With several articles and interviews in professional journals and conference contributions, the SGC was again able to position itself as a relevant contributor to Sino-German affairs in the field of business and the economy.


In the past year, we also continued the joint meetings of the Board of Trustees and the Steering Committee of the SGC. The purpose of these high-level meetings is to exchange views on political and economic relations between Germany and China and to advise the SGC on its further development. In the spring, Dr Philipp Rösler, former German Vice-Chancellor and CEO of Consensor AG, as well as a board member of Global Neighbours, held a keynote speech on *China und die neue Geoökonomie*. At the autumn meeting, Christoph Kirsch, Executive Advisor of Bosch Management Support GmbH, presented the topic: *Die neuen Herausforderungen der deutschen Automobilindustrie in China*. Both presentations were very well received, followed by intensive discussions.

Finally, we would like to thank you for your continued support over the past year. Without it, we would not have been able to drive the SGC success story forward. We hope that you will continue your commitment to the Sino-German Center in the Year of the Snake!

Best regards,

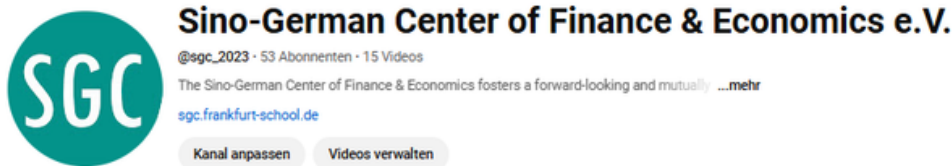


Prof. Dr. Horst Löchel
Co-Chairman



Prof. Dr. Rüdiger von Rosen
Co-Chairman

02 - VIRTUAL ROUNDTABLES



SGC's Virtual Roundtables with experts from business, politics, and academia provide in-depth insights into various topics from business and society in the context of German-Chinese relations. [Find all recordings on YouTube!](#)

January

Outlook for China's Economy 2024

Volkmar Baur, China Economist at Union Investment
Dr. Yi Xiong, Chief Economist at Deutsche Bank China

March

The Two Sessions Meeting: What Does it Mean for the Economy?

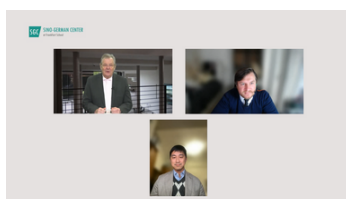
Prof. Shenglin Ben, Dean, Zhejiang University International Business School
Jens Hildebrandt, Delegate, Chief Representative and Managing Director of the German Chamber of Commerce in North China

May

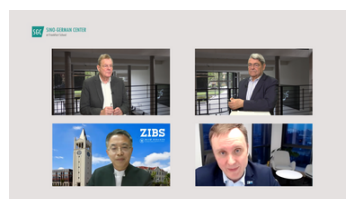
EU and China's Approach to Economic Security

Markus Herrmann Chen, Co-Founder and Managing Director, China Macro Group
Prof. Thomas Weck, Associate Professor of Public Law, Regulatory Law, and Comparative Law, Frankfurt School

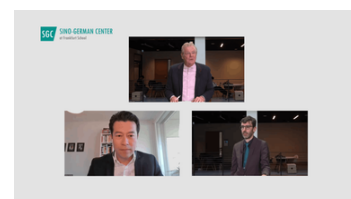
January



March



May



VIRTUAL ROUNDTABLES

July

Results of the 3rd Plenum: Progress Ahead for the Economy?

Prof. Klaus Mühlhahn, President of Zeppelin University

Jörg Wuttke, former President of the European Chamber of Commerce in China

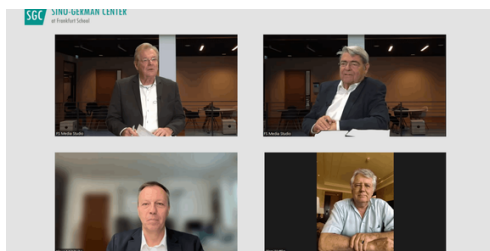
September

The Development and Future of China's CVC Industry

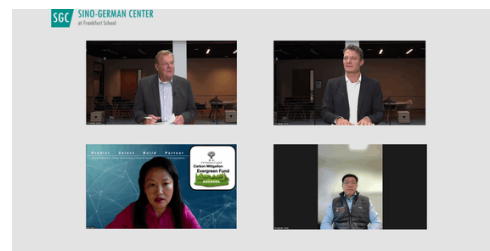
Dr. Min Zhou, Managing Partner of CM Venture Capital, a hard-tech VC backed by multi corporates based in Shanghai

Dr. Hongquan Jiang, Managing Director of Boyuan Capital & Investment Partner Robert Bosch VC (RBVC)

July



September



November

The US Presidential Election and the Future of the US-China Relations

Thomas Heck, Partner, PWC, New York

Prof. Klaus Mühlhahn, President, Zeppelin University

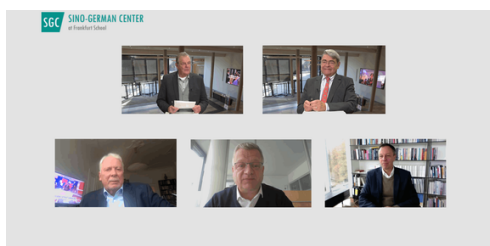
Dr. Michael Schaefer, former German ambassador in China (ret)

Extra Duty on Chinese EV Imports – Right or Wrong Decision by the EU?

Dr. Cora Francisca Jungbluth, Senior Expert China and Asia-Pacific, Bertelsmann Stiftung

Bernhard Weber, Member of the Board of Directors, China-Network Baden-Württemberg

November, 6th



November, 26th

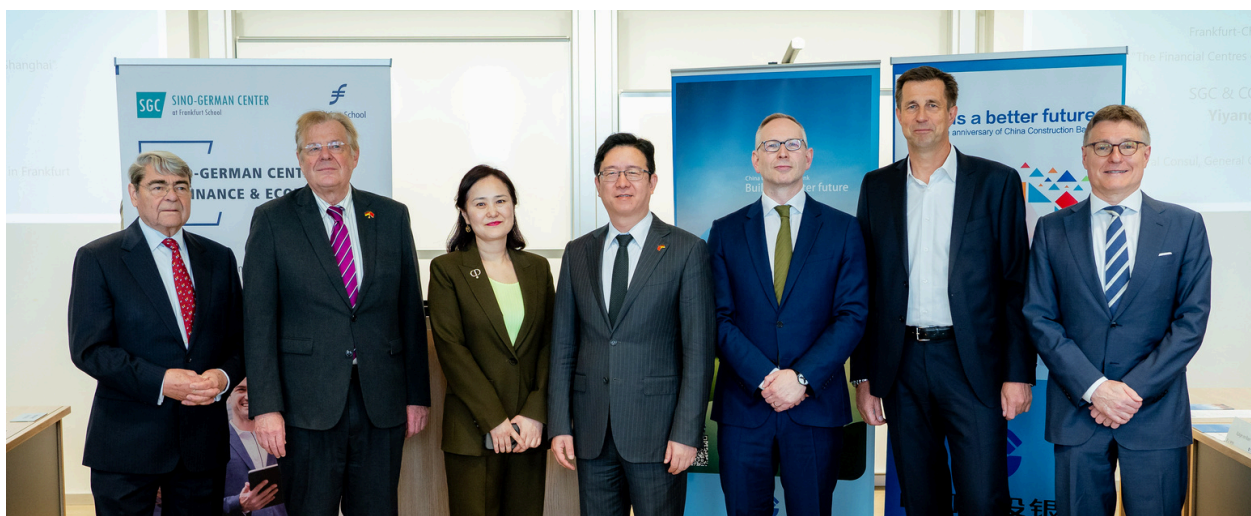


03 - SINO-GERMAN EVENTS

The Financial Centres of Frankfurt and Shanghai

Frankfurt China Roundtable with Yiyang Huang, the General Consul of China in Frankfurt

The Frankfurt China Roundtable is a regular event jointly organised with the China Construction Bank (CCB), Frankfurt Branch. The topic of the event in May was "The Financial Centres of Frankfurt and Shanghai". The Consul General of China in Frankfurt, Yiyang Huang, gave a keynote speech in which he emphasised the importance of Sino-German cooperation in the financial sector and beyond. Other keynote speakers were Michael Kotzbauer, Member of the Board of Commerzbank AG, and Chao Yang, Executive Vice Major of Pudong New Area, who spoke virtually from Shanghai. Both speakers stressed the importance of further strengthening the links between the two financial centres. In the second session, Hubertus Vöth, Managing Director of Frankfurt Main Finance, gave a speech on the journey and future of Shanghai and Frankfurt. The Chinese speakers Dr. Jian Xiao, Director General of Lujiazui Financial City Authority, and Meijun Guo, Deputy General Manager of the International Office of CCB in Beijing, expressed their hope and willingness that the Sino-German business in general and the financial exchange in particular will further increase in the future. The event was opened by Prof. Nils Stieglitz, President of the Frankfurt School, and moderated by Prof. Horst Löchel and Prof. von Rosen, both Co-Chairs of the SGC, and Xinlei Sun, Deputy General Manager of CCB, Frankfurt Branch, who concluded the event with a closing speech summarising the main results.



SINO-GERMAN EVENTS

Sino-German Workshop on Sustainable Finance

Jointly with GIZ-China, CIFA, IFS, and Climate & Company

The Sino-German Center co-hosted the 3rd workshop of the Sino-German Expert Dialogues on Sustainable Finance Products and Practices in October at Frankfurt School jointly with GIZ, the Climate Investment and Finance Association of China Society for Environment and Science (CIFA), the Institute of Finance and Sustainability (IFS), and Climate & Company.

This time the workshop focused on sustainable equity products and sustainability disclosure. Prof. Horst Löchel, Co-Chairman of the Sino-German Center and Professor of Economics at Frankfurt School, and Thorsten Giehler, Director at GIZ and former country head of China stressed the importance and huge potential of the topic for the Sino-German cooperation in their welcoming notes. Mr. ZHU Qingfeng, Secretary General and Vice Chairman of the Climate Investment and Finance Association, and Dr. Aaron Kamm, Referee for the Financial Centre of Frankfurt at the Ministry of Economics at the State of Hessen, hold the keynote speeches.

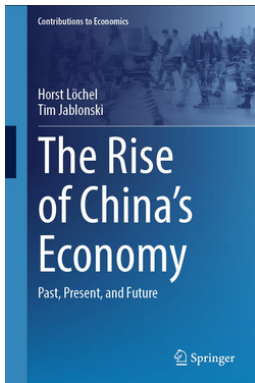
This was followed by two consecutive workshops on 'Sustainable Equity Products', chaired by CHENG Lin, Director of the Center for International Collaboration (IFS), and on 'Sustainability Disclosures', moderated by Dr. Sven Reimer. The discussions showed how equity products and disclosures could support sustainable finance as an instrument for environmental protection in both Germany and China. The concluding remarks of the workshop were given by Prof. Rüdiger von Rosen, Co-Chairman of the Sino-German Center.



04 - RESEARCH PROJECTS

The Rise of China's Economy

Past, Present, and Future



Funded by:



[More about the book](#)

Corporate Venture Capital (CVC) as an Innovations tool for Global Technology Leadership in China

(jointly with TH Aschaffenburg)

Funded by:



Academic Paper
**Coordinating Public Venture Funding
across Governmental Hierarchies –
The Case of China**
Michael Grote, Willy Ting

Practitioner Paper
**Venture Capital in China:
Investment Trends and the
Role of Corporations**
Boris Bauke, Niklas Kimo Bruns

SGC Working Paper Series No. 8

**Great Power Rivalry in the 21st Century: China vs the United States
A Game-Theoretic Analysis of the Thucydides Trap**

Horst Löchel, Shuanghao Tang

05 - MEDIA & CONFERENCES

Articles & Interviews

Prof. Horst Löchel

- [Interview: China's development success a great opportunity for world economy, says expert](#), in: Xinhua, January 1, 2024
- [Fitness test and opportunities](#), in: China Daily Global, February 22, 2024
- [Das Gespenst chinesischer Überkapazitäten](#), in: Frankfurter Allgemeine Zeitung, May 28, 2024
- [Chinas Überkapazitäten](#), in: Deutsche Welle, May 31, 2024
- [Chinahrn fragt...Horst Löchel](#), in: Chinahrn, June 20, 2024
- [Drohenden Handelsstreit abwenden](#), Interview in: Deutsche Welle, June 22, 2024
- [EU raises tariffs on imports of EVs from China](#), Interview with: CCTV, July 6, 2024



CCTV, July 6, 2024

- [Interview: China conveys message of openness for further comprehensive reforms, opening-up](#), in: Xinhua, August 6, 2024
- [Tariffs are not the answer to China Shock](#), in: The European, October 2024, pp 42-44
- [Interview: China's stimulus measures timely to boost confidence, says German economist](#), in: Xinhua, December 23, 2024

Conference & Speeches

- *China: Unser Wirtschaftspartner Nummer 1. Eindrücke, Erfahrungen, Einschätzungen*, Solms-Stiftung, May 16, 2024
- *Opportunities for German-Chinese Economic Cooperation in Times of Geopolitical Uncertainties*, IHK Gießen-Friedberg, China Day, June 27, 2024
- *The World in 2050: The Impact of China's Next Stage of Development and Influence*, Virtual Conference Hong Kong, July 11, 2024
- *Ist die chinesische Wirtschaftsmacht am Ende?*, Frankfurter Gesellschaft, September 19, 2024
- *US-Presidential Election and Its Impact on the US-China Relations*, FS Alumni Hamburg, November 5, 2024
- *Das Gespenst der chinesischen Überkapazitäten*, Verband der Kautschukindustrie, November 19th, 2024

06 - OUR TEAM



Prof. Dr. Horst Löchel
Co-Chairman



Prof. Dr. Rüdiger von Rosen
Co-Chairman



Ilka Kranefuß
Project Coordinator



Tim Jablonski
Research Assistant



Willi Ting
Research Assistant



Luyi Sun
Student Assistant

OUR PARTNERS



We thank you for your continued support

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