## Frankfurt China Roundtable with the General Consul of China in Frankfurt

## The Financial Centres of Frankfurt and Shanghai May 8, 2024

The Frankfurt China Roundtable is a regular event jointly organised by the Sino-German Centre (SGC) at Frankfurt School and China Construction Bank (CCB), Frankfurt Branch. The topic of the latest event on 8 May was "The Financial Centres of Frankfurt and Shanghai".

The Consul General of China in Frankfurt, Yiyang Huang, gave a keynote speech in which he emphasised the importance of Sino-German cooperation in the financial sector and beyond. Other keynote speakers were Michael Kotzbauer, Member of the Board of Commerzbank AG, and Chao Yang, Executive Vice Major of Pudong New Area, who spoke virtually from Shanghai. Both speakers stressed the importance of further strengthening the links between the two financial centres.

In the second session, Hubertus Väth, Managing Director of Frankfurt Main Finance, gave a speech on the journey and future of Shanghai and Frankfurt. The Chinese speakers Dr. Jian Xiao, Director General of Lujiazui Financial City Authority, and Meijun Guo, Deputy General Manager of the International Office of CCB in Beijing, expressed their hope and willingness that the Sino-German business in general and the financial exchange in particular will further increase in the future.

The event was opened by Prof. Nils Stieglitz, President of the Frankfurt School, and moderated by Prof. Horst Löchel and Prof. von Rosen, both Co-Chairs of the SGC, and Xinlei Sun, Deputy General Manager of CCB, Frankfurt Branch, who concluded the event with a closing speech summarising the main results.

Overall, the Roundtable was a great success, demonstrating once again the great potential of German-Chinese cooperation in the financial sector and beyond.