



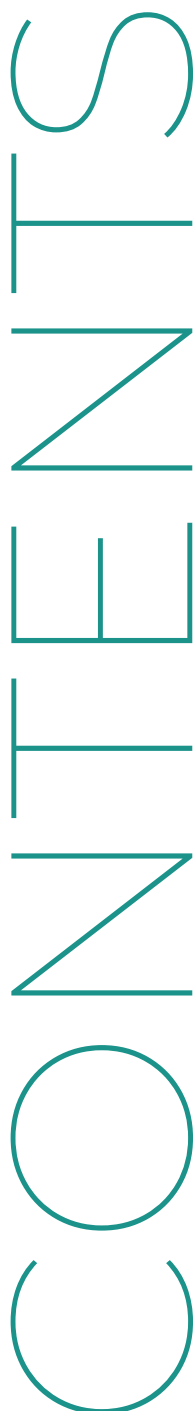
SINO-GERMAN CENTER
at Frankfurt School

Annual Report



2023

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DEAR MEMBERS AND FRIENDS

It is our great pleasure to publish the first Annual Report of the Sino-German Center (SGC) at Frankfurt School for the year 2023. The past year has seen some important developments relevant to Sino-German cooperation.

It was the first year after China abandoned its strict COVID-19 policy, and the National People's Congress in March set the country's economic milestones for the coming years. In Germany, the Federal Government published its 'China Strategy' and the 3rd China-Germany High-Level Finance Dialogue was successfully held in October in Frankfurt. Furthermore, China's government decided that German citizens among others can enter China without a visa if the length of stay is less than 15 days. The new regulation is initially valid until the end of November 2024.

The Annual Report shows the wide range of SGC activities in 2023. They include our well-known virtual roundtables as well as high-level Sino-German workshops in cooperation with Chinese and German organizations conducted at Frankfurt School.

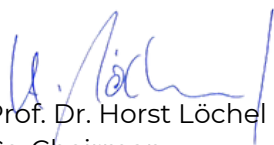
Also, in the field of research and teaching, SGC has made progress. The two permanent research projects on Corporate Venture Capital in China funded by the German Federal Ministry of Education and Research and the preparation of the book 'China's Changing Economy' sponsored by the Dr. Hans Messer Foundation, were continued in 2023. In addition, a book contribution on inclusive finance in rural China and a working paper on Germany's import dependence on China were published. The lecture 'Understanding China's Economy' for Bachelor students at Frankfurt School was continued.


With several articles in professional journals and conference contributions, SGC could strengthen its position as an emerging player in the Sino-German financial and business community.

We are particularly proud of the establishment of a Steering Committee of SGC consisting of academics, professionals, and politicians who are deeply involved in German-Chinese relations. At the first meeting in 2023, Prof. Klaus Mühlhahn, President and Managing Director of Zeppelin University, gave a keynote speech on 'Potential Scenarios for China's Future'. At the second Steering Committee meeting, State Secretary of the German Chancellery, Dr. Jörg Kukies, spoke on 'Current Topics of the German China Policy'. The purpose of the Steering Committee is to exchange and network on German-China relations, but also to advise the SGC on further development steps. The latter includes ways to further expand the Center in terms of staffing and thought leadership.

We would like to thank you for your continuous support in the past year. Without it, we would not have been able to develop the SGC into such a success story. We hope that you will continue to support us also in 2024 - the Year of the Dragon in China.

Best regards,


Prof. Dr. Horst Löchel
Co-Chairman


Prof. Dr. Rüdiger von Rosenl
Co-Chairman

02 - VIRTUAL ROUNDTABLES

For our Virtual Roundtables, we invite experts from business, politics, and academia. Our goal is to provide in-depth insights into various topics from business and society in the context of German-Chinese relations.

January

How dependent is German business on China?

Dr Klaus Bauknecht, Chief Economist of IKB, Deutsche Industriebank

March

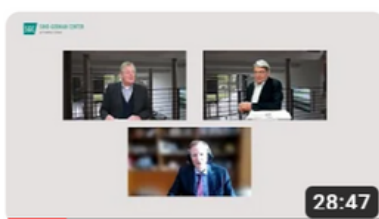
14th NPC: Government Change will Impact on the Economy

Jörg Wuttke, President, EU Chamber of Commerce China

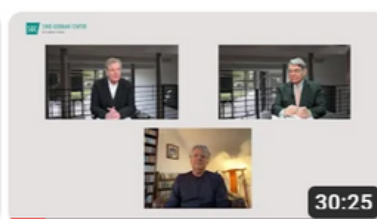
May

AIIB - A Multilateral Development Finance Bank

Ludger Schuknecht, Vice President and Corporate Secretary of the Asian Infrastructure Investment Bank (AIIB)



AIIB - A Multilateral
Development Bank

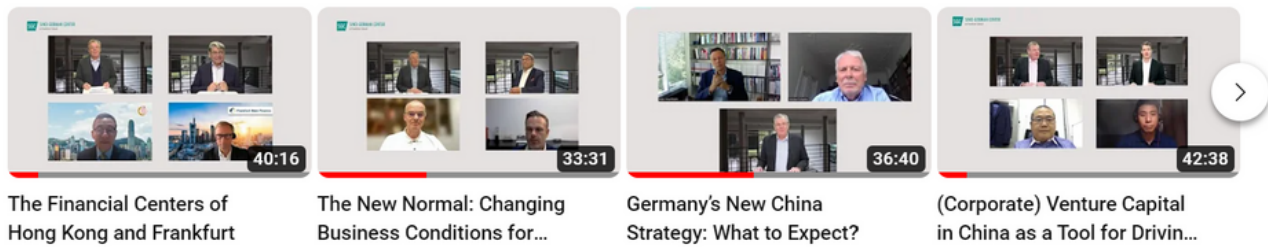


14th NPC: Government
Change will Impact the...



How Dependent Is German
Business on China

VIRTUAL ROUNDTABLES



June

Corporate Venture Capital in China as a Tool for Driving Innovation

Robby Xu, Senior VP Marketing, Mojia Bio

Yang Zhong, Head Asia Open Innovation, British American Tobacco

July

Germany's New China Strategy: What to expect?

Prof. Dr. Klaus Mühlhahn, President, Zeppelin University

Dr. Michael Schaefer, Botschafter in China (retired)

September

The New Normal: Changing Business Conditions for German Companies in China

Maximilian Butek, Chief Representative,

Delegation of German Industry and Commerce in Shanghai and
Chairman of the Board of Directors

Christian Sommer, CEO & Chairman,
German Centre Shanghai and Taicang

November

The Financial Centres of Hong Kong and Frankfurt

Dr King Lun Au, Executive Director, HK Financial Services
Development Council

Andreas Glänzel, Management Director, Frankfurt Main Finance e. V.

03 - SINO-GERMAN EVENTS

Financial Technology Support for Sustainable Development

Finance delegation from Zhejiang Province chaired by Vice Governor Zhang Yanyun

On June 29, the Sino-German Center (SGC) received a high-ranked finance delegation from Zhejiang Province at the Frankfurt School of Finance & Management. The delegation was led by Vice Governor ZHANG Yanyun, who was welcomed by Dr. Stephan Bredt, Director General Economic Sector, Financial Services and Exchanges at the Ministry of Economics of the State of Hessen, Prof. Nils Stieglitz, President of the Frankfurt School, and Prof. Rüdiger von Rosen, Co-Chairman of SGC. After the official welcome speeches, Prof. Löchel, Co-Chairman of SGC, introduced the goals and activities of SGC to the participants. The event concludes with an expert roundtable about recent developments of sustainable finance in Germany and China that was introduced by Prof. Ben Shenglin, Dean of Zhejiang International Business School, the partner university of SGC in China, and includes panelists from GIZ, Frankfurt School, and DZ Bank as well as from Zhejiang Rural Commercial Bank and Zhejiang Association of FinTechs.



SINO-GERMAN EVENTS

Sino-German Workshop on Sustainable Finance

Jointly with GIZ-China and FS UNEP Centre

To transit the world economy to a 1.5-degree world, more investments in zero emission solutions are needed and at the same time, investments in high-emission assets have to be phased out. Green and sustainable finance have played a key role in the last years focusing the financial sector on investing in clean technologies like renewable energy.

On the other hand, high carbon, hard-to-abate sectors continue to play a key role in the economy and these needs to be addressed. To meet the temperature goal of the Paris agreement, companies in these sectors need to have a plan to bring their emissions into net zero trajectories.

In response to this, transition finance has evolved as a relatively new tool, and the development of transition finance initiatives by governments and the private sector. As it is still in its early phase, challenges surround the topic of transition finance. For example, while transition finance is a concept that does not have a common universal definition, there is increasingly more clarity of what transition finance refers to, both in Germany and China.



04 - RESEARCH PROJECTS

Corporate Venture Capital (CVC) as an Innovations tool for Global Technology Leadership in China
(jointly with TH Aschaffenburg)

Funded by  Federal Ministry
of Education
and Research

**China Book:
China's Changing Economy**

Funded by  Dr. Hans Messer Stiftung
Stiftung für Bildung, Wissenschaft und Forschung

PUBLICATIONS

Prof. Dr. Horst Löchel

Book contribution:

Towards a Competitive and Inclusive Financial Market in Rural China: A Theory-driven Approach, in: Feng, Xingyuan, He G., Sun, T., and C. Ljungwall (eds.), Routledge 2023, (jointly with Xingyuan Feng and Christer Ljungwall)

Working Paper:

Making Sense of Germany's Import Dependency on China – An Empirical Analysis for the Period 2010 to 2020,
SGC Working Paper Series No. 7, (jointly with Viktoria Krahnke)

Articles in professional journals:

The Ghost of the 'systemic rival', in: China Table, August 16, 2023
(jointly with Rolf D. Cremer)

US Dollar vs. RMB – bipolar currency regime possible, in: China Table, June 6, 2023

Handel und Investitionen sichern unseren Wohlstand, in: Tagesspiegel May 31, 2023

China strategies: A sense of proportion instead of politicization, in: China Table,
January 10, 2023 (jointly with Rolf D. Cremer)

CONTRIBUTIONS TO WORKSHOPS & CONFERENCES

China-Table Digitalkonferenz:

Outlook China's Economy 2023, April

Management Talk Legal Excellence:

'De-Risking - Ein deutsches Dilemma', June

Management Kreis Operational Excellence:

Der 'Aufstieg Chinas', October

Sino-German Center:

'Colloquium on China's Economic Reform Trajectories', November

10. Deutsch-Chinesische Wirtschaftskonferenz:

Chinas Makroökonomie

Young People Network, Hauck-Aufhäuser-Lampe:

"Aktuelle Aspekte der wirtschaftlichen Entwicklung Chinas"

05 - OUR TEAM



Prof. Dr. Horst Löchel
Co-Chairman



Prof. Dr. Rüdiger von Rosen
Co-Chairman



Ilka Kranefuß
Project Coordinator



Tim Jablonski
Research Assistant



Willi Ting
Research Assistant

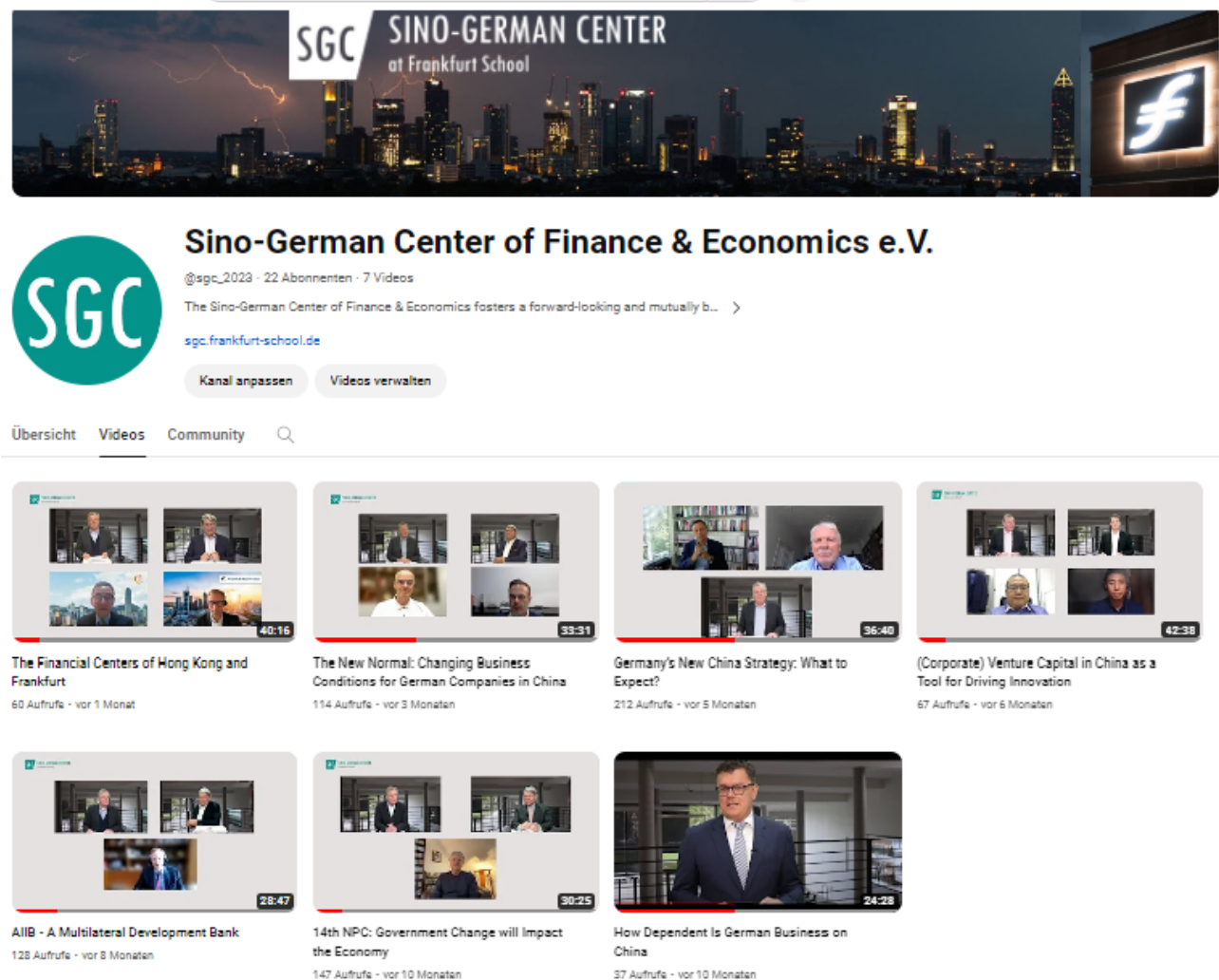


Luyi Sun
Student Assistant

OUR PARTNERS



06 - SGC ON YOUTUBE



SGC SINO-GERMAN CENTER at Frankfurt School

Sino-German Center of Finance & Economics e.V.
@sgc_2023 · 22 Abonnenten · 7 Videos
The Sino-German Center of Finance & Economics fosters a forward-looking and mutually b...
sgc.frankfurt-school.de
Kanal anpassen Videos verwalten

Übersicht Videos Community

The Financial Centers of Hong Kong and Frankfurt
60 Aufrufe · vor 1 Monat

The New Normal: Changing Business Conditions for German Companies in China
114 Aufrufe · vor 3 Monaten

Germany's New China Strategy: What to Expect?
212 Aufrufe · vor 5 Monaten

(Corporate) Venture Capital in China as a Tool for Driving Innovation
67 Aufrufe · vor 6 Monaten

AIIB - A Multilateral Development Bank
128 Aufrufe · vor 8 Monaten

14th NPC: Government Change will Impact the Economy
147 Aufrufe · vor 10 Monaten

How Dependent Is German Business on China
37 Aufrufe · vor 10 Monaten

Find all recordings of the Virtual Roundtable Series online.
https://www.youtube.com/@sgc_2023

We thank you for your continued support

CONTACT

Sino-German Center e. V.

c/o Frankfurt School
Adickesallee 32-34
60322 Frankfurt

www.sgc.frankfurt-school.de
sgc@frankfurt-school.de

+49 69 154008 741